



**GREEN
CLIMATE
FUND**

Introduction to the Green Climate Fund

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About GCF

World's largest climate fund

Agreed by 194 Parties to the UNFCCC

Provide support to developing countries

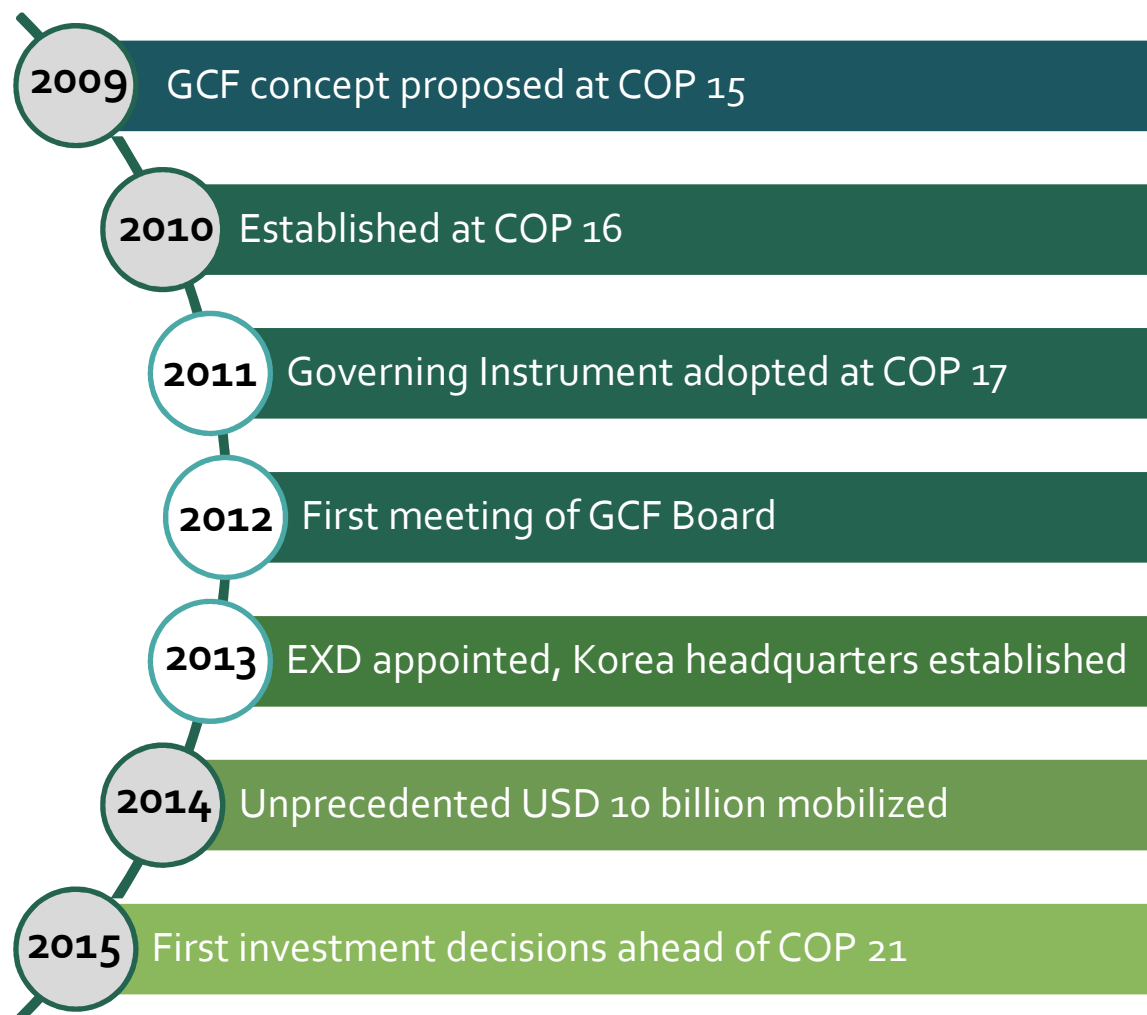
Mitigation: reduce greenhouse gas emissions

Adaptation: adapt to unavoidable impacts

Investment mix: public and private sector



GCF timeline





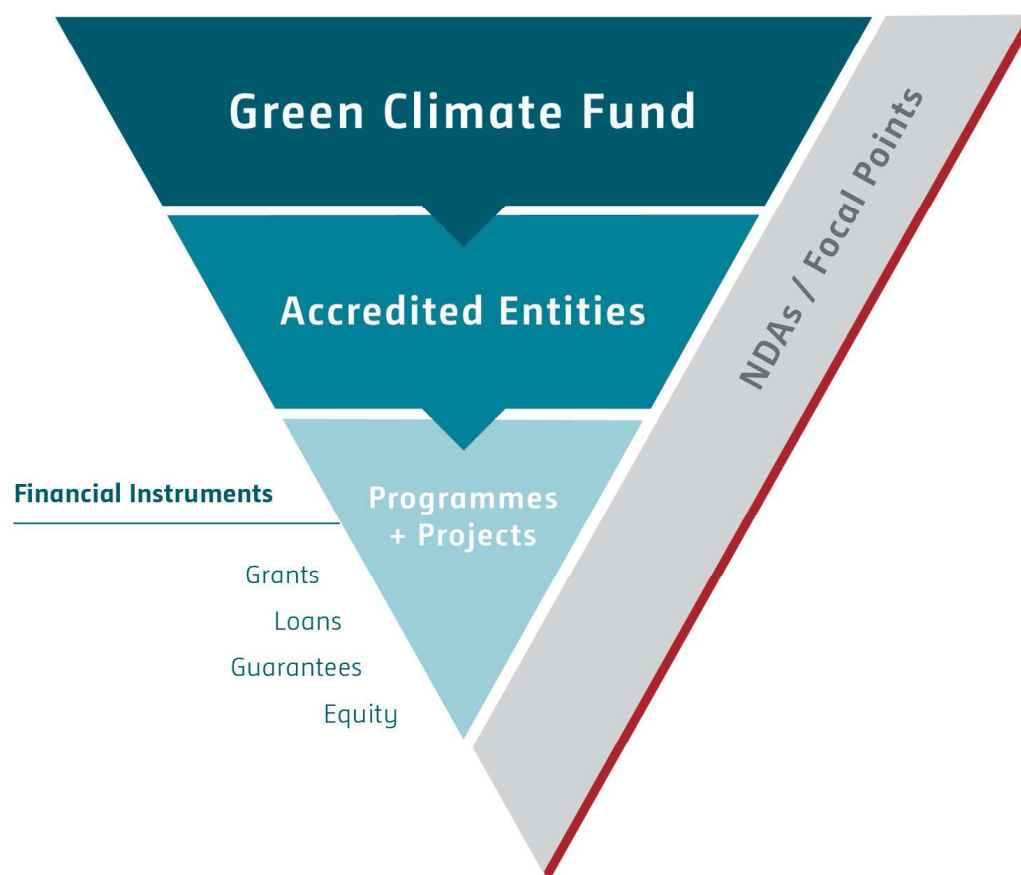
GCF: A key financial mechanism under the Paris Agreement

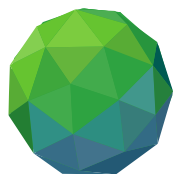




GCF business model

GCF Architecture





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Accredited Entities



Morocco



Senegal



Namibia



Rwanda



Ethiopia



India



Kenya



Peru



Argentina



DEVELOPMENT BANK
OF LATIN AMERICA



Caribbean Community
Climate Change Centre



DBSA
Development Bank
of Southern Africa



SPREP
Secretariat of the Pacific Regional
Environment Programme



AFRICA FINANCE CORPORATION



CRÉDIT AGRICOLE
CORPORATE & INVESTMENT BANK



Deutsche Bank



HSBC



International
Finance Corporation
WORLD BANK GROUP



Asian Development Bank



AGENCE FRANÇAISE
DE DÉVELOPPEMENT



BANQUE AFRICAINE DE DÉVELOPPEMENT
AFRICAN DEVELOPMENT BANK



CONSERVATION
INTERNATIONAL



European Bank
for Reconstruction and Development



European
Investment
Bank



Inter-American
Development Bank



UN
DP



UNEP



WFP
wfp.org



World Meteorological
Organisation



THE WORLD BANK
IBRD • IDA

33 entities accredited to date



Fit-for-Purpose Accreditation

Mandate & track record

- Alignment with Fund objectives
- At least 3 year of operations

Project size

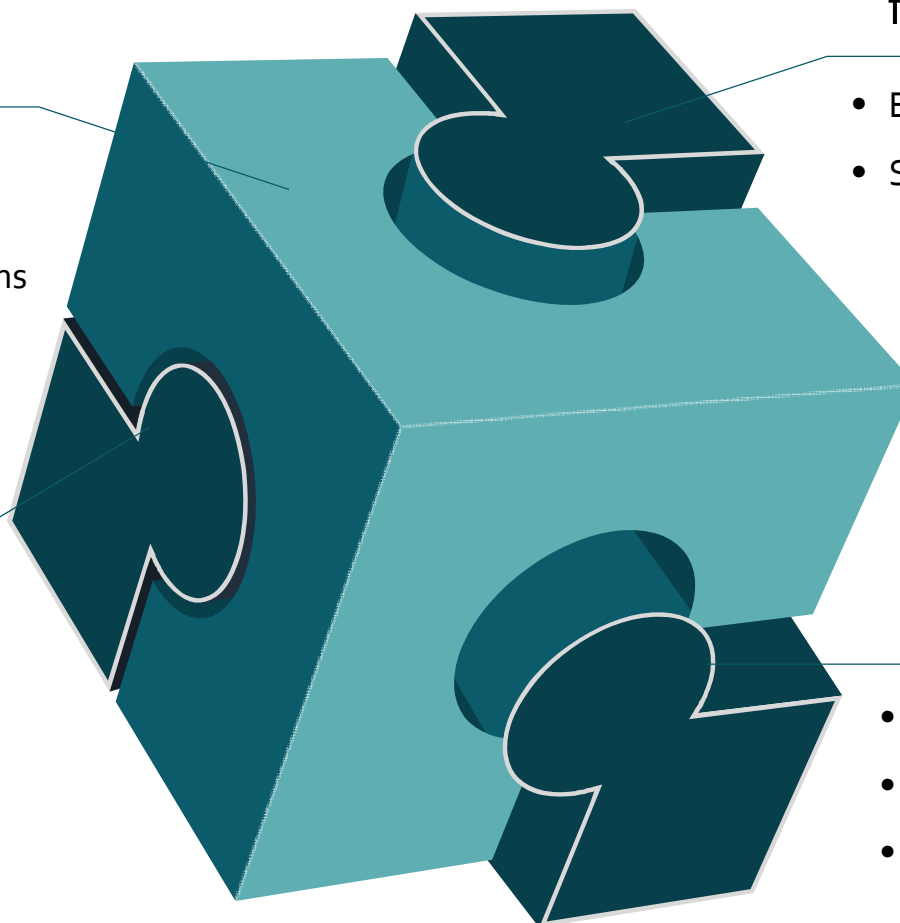
- Micro (>10mn)
- Small (10-50mn)
- Medium (50-250mn)
- Large (>250mn)

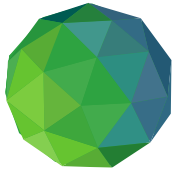
Fiduciary functions

- Basic
- Specialized

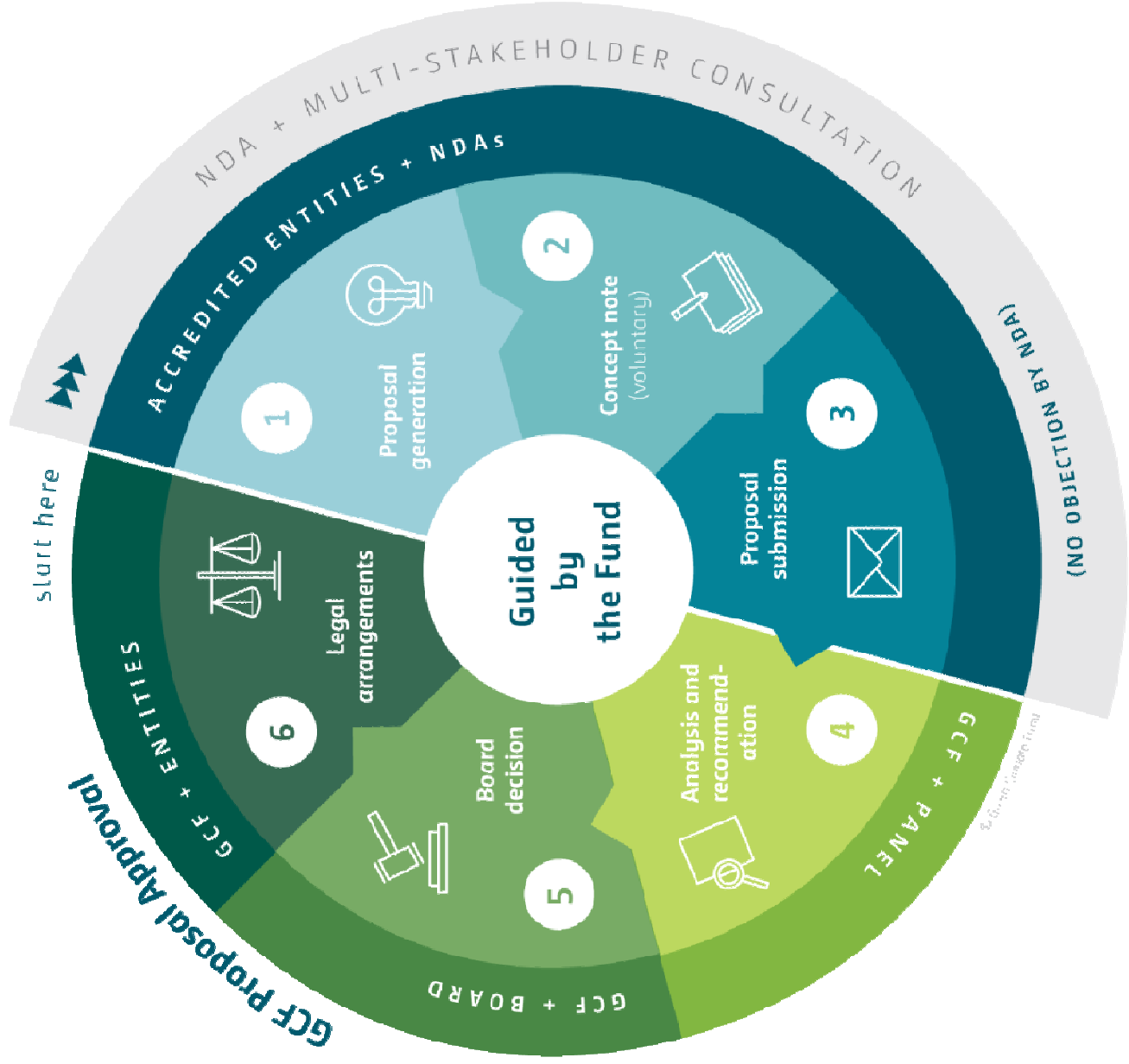
Environment & Social risk category

- A (high)
- B (medium)
- C (low)



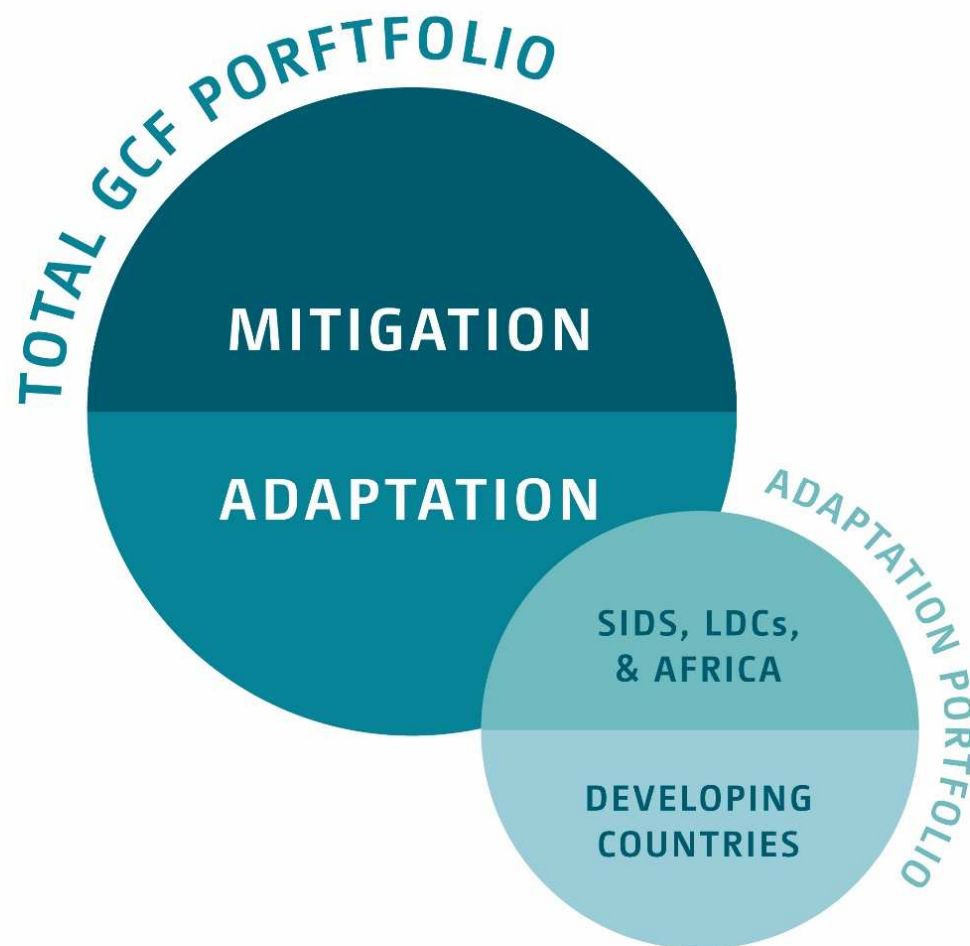


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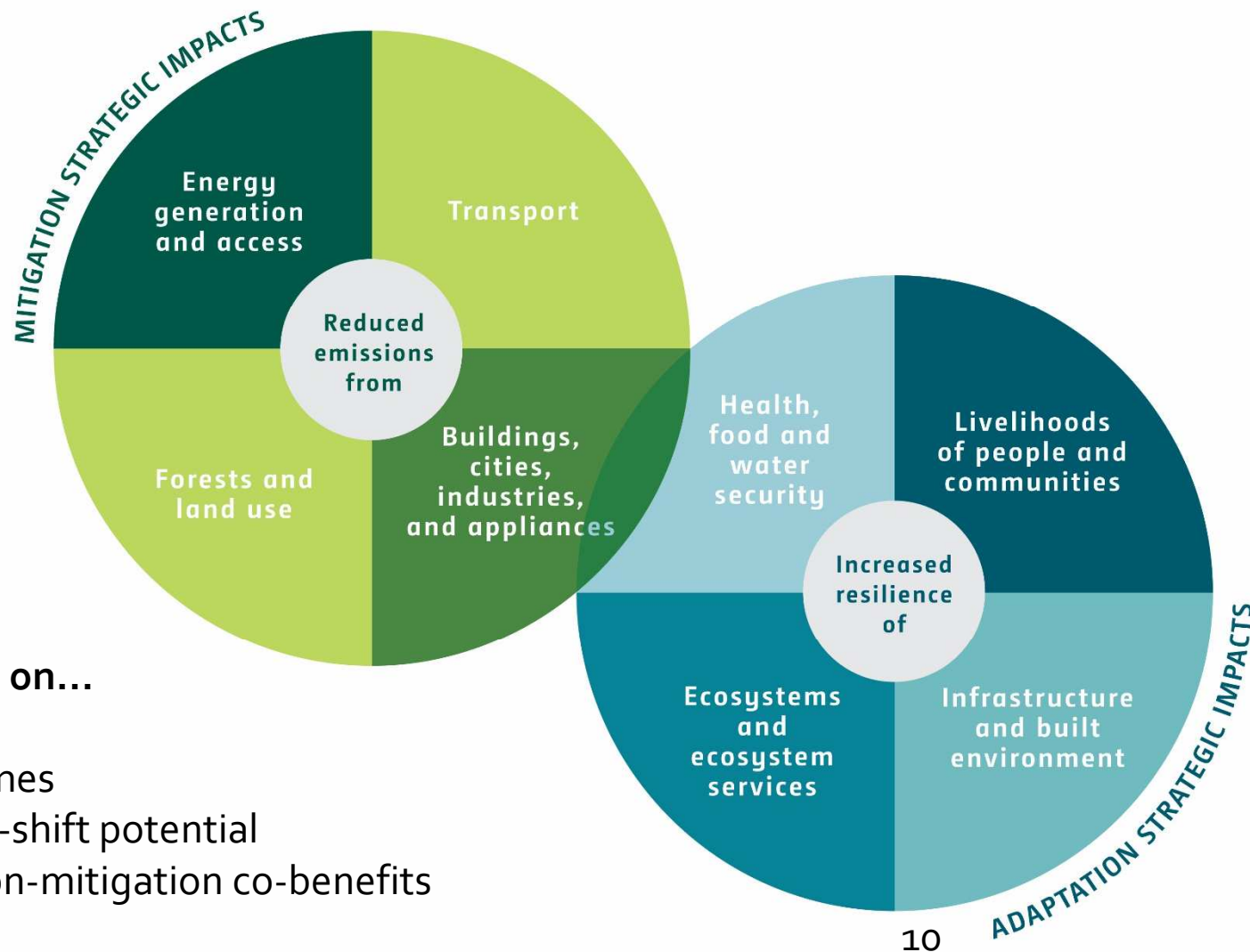




Balanced resource allocation



8 Strategic Results Areas



With a focus on...

- Impacts
- Programmes
- Paradigm-shift potential
- Adaptation-mitigation co-benefits



Investment Criteria

Impact Potential

- Potential to achieve the Fund's objectives and result areas

Paradigm Shift Potential

- Potential to catalyze impact beyond a one-off project or programme investment

Sustainable Development Potential

- Potential to provide wider benefits and priorities

Needs of Recipient

- Vulnerability and financing needs of the beneficiary country and target groups

Country Ownership

- Beneficiary country ownership of and capacity to implement funded activities

Efficiency & Effectiveness

- Economic and financial soundness of programme/project; appropriateness of concessionality



Mobilizing climate action and resources at scale

\$10 billion
Pledged (2016)



\$9.9 billion
Signed (2016)



Project funding approved

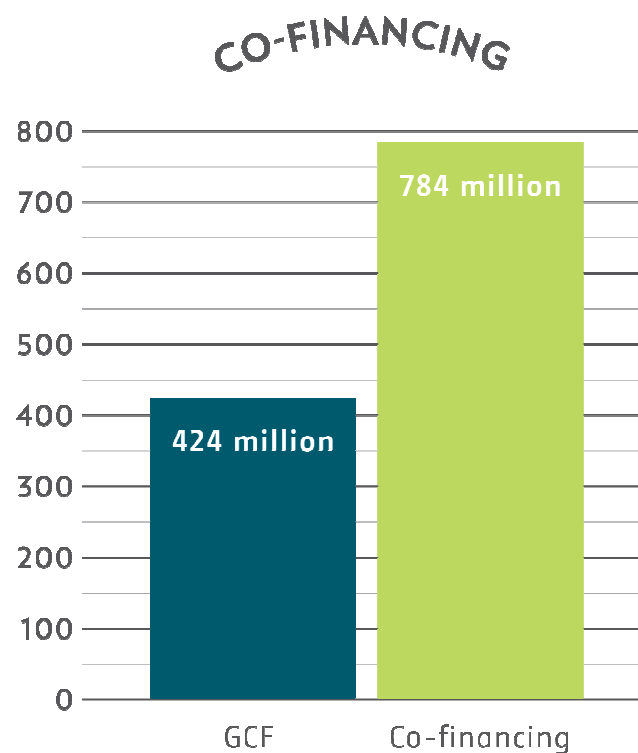
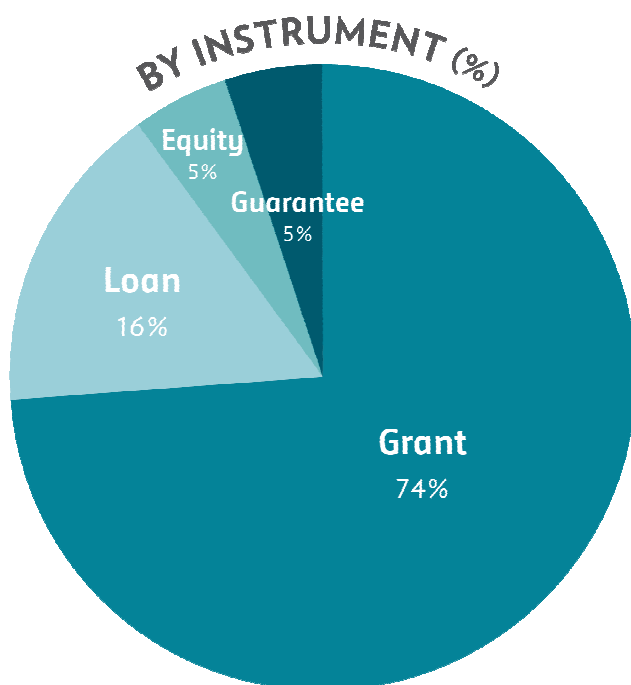
\$424M to 17 projects



52% LDCs, SIDS & African states



Portfolio composition





Funding Local Level Action

Through Relevant Accredited Entities

Through Dedicated Projects and Programs

Through the Enhanced Direct Access process



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