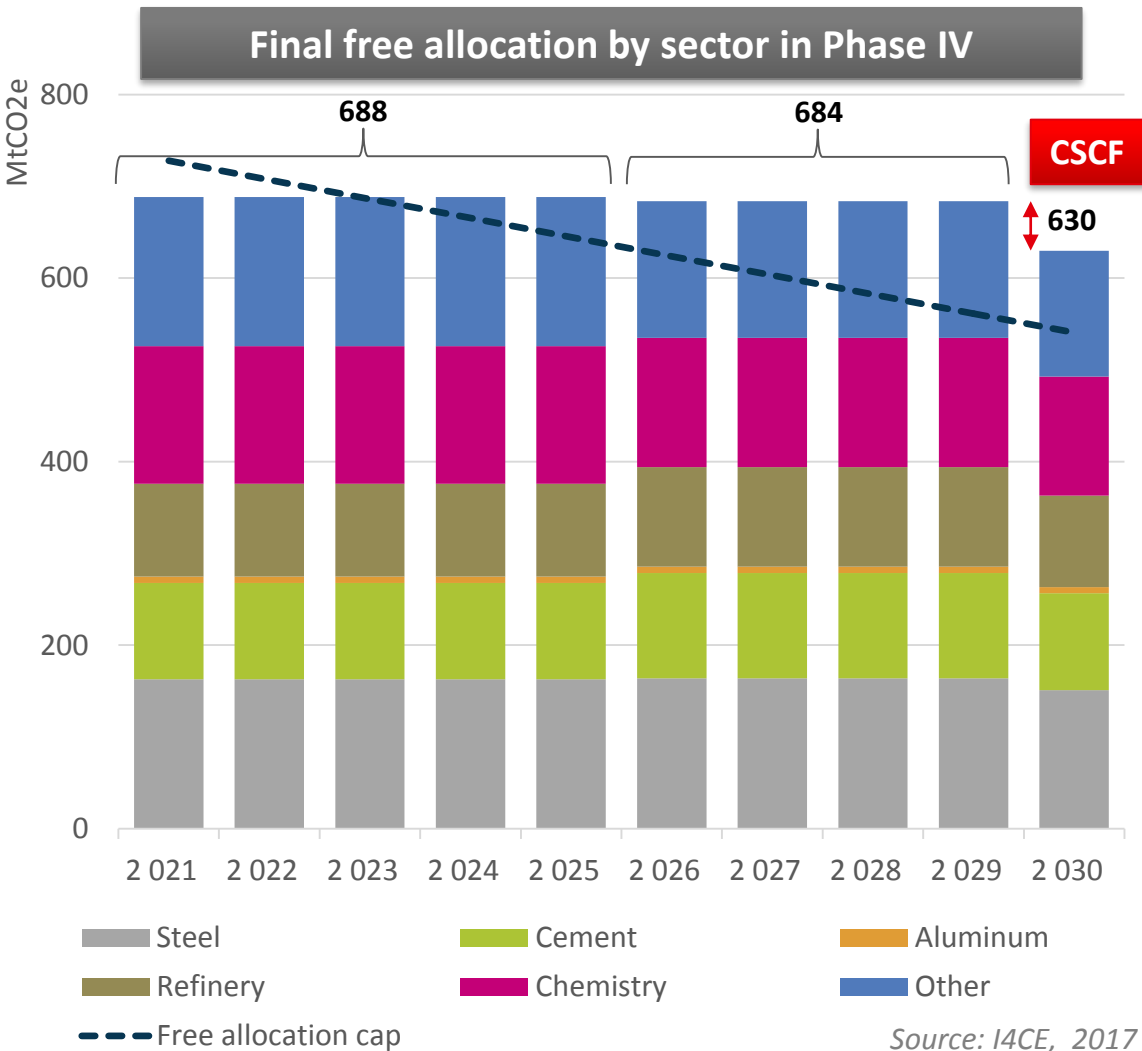


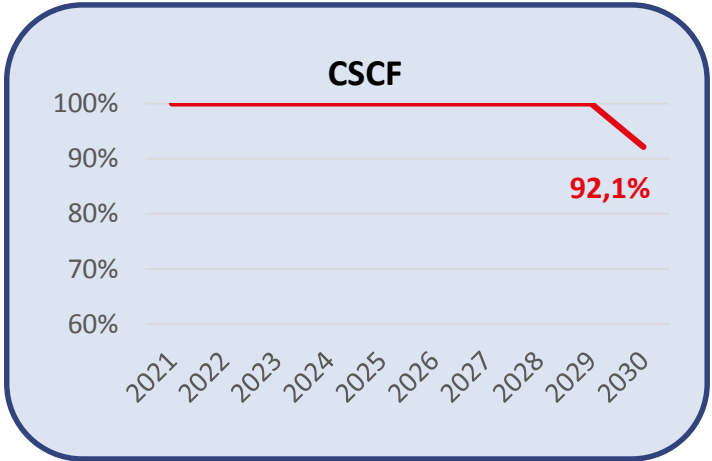
Free allocation in the compromise text on the EU ETS reform for its Phase IV

A CSCF triggered in 2030



Source: I4CE, 2017

- The possible increase of the free allocation share by 3 percentage points corresponds to **465 million EUAs**.
- This amount is used in totality between **2024 and 2030**.
- A *Cross Sectoral Correction Factor* (CSCF) is triggered in 2030, and is equal to **92.1%**.



The lowest possible benchmark decrease rate (0.2%) has been used for major sectors covered by the EU ETS (refinery, cement, aluminum, steel). For more details on the assumptions, please refer to our study *“EU ETS: Last call before the doors close on the post-2020 reform”*.