

IETA: Emerging carbon markets

- **Where are we?**

- China has 7 ETS pilots, will have a national ETS by 2017
- Korea launched its ETS in Jan. this year
- Kazakhstan has ETS under development
- Vietnam, Thailand, Indonesia, Colombia, Iran, Egypt, Turkey, Mexico and other countries exploring ETS
- USA?

- **What are main challenges?**

- Competitiveness concerns, no international cooperation on the horizon, many technical issues (allocation, MRV, legislation)

- **What are next steps?**

- Pivot of activity on markets will shift towards China & Asia. Potential linkages, carbon clubs
- **IETA view:** Include hook for cooperation on carbon pricing in Paris Agreement, move towards more global framework rather than fragmented approaches



INDC Map

As of 30 Nov 2015

