



ÉVÉNEMENT
LABELLISÉ
SIDE EVENT

PARIS, DECEMBER 14 , 2017
At IFG PARIS – INSEEC GROUP ,10 rue Sextius Michel, Paris 15ème
9am – 6pm

Green Finance Research Advances

A JOINT ONE-DAY RESEARCH CONFERENCE BY



Under the patronage of



This research-focused day aims to share knowledge on the most current academic research on Green Finance, and more specifically on the following topics: green bonds, innovative tools for a sustainable and green finance, and climate-related transition risks for financial actors.

The event is held by Institut Louis Bachelier on behalf of the research chairs it represents, by I4CE - Institute for Climate Economics, and by the Finagri Chair (Sorbonne Business School, Paris 1) funded by the principal actors of the agricultural sector to develop academic research on innovative financial mechanisms.

The day is divided into three sessions, encompassing presentations of academic papers and roundtables gathering researchers and practitioners (banking institutions, asset managers, insurance companies, corporates ...).

The audience targeted is researchers and professionals interested in research production or broadly speaking innovation in the domain: consulting companies, rating agencies, regulatory institutions and monitoring bodies...

The Scientific Committee includes: Jean Boissinot (French Ministry for the Economy and Finance), Morgan Després (Banque de France), Philippe Dessertine (IAE Paris Sorbonne), Benoît Leguet (I4CE), Charles-Albert Lehalle (CFM, Paris et Imperial College, London), Anne-Claire Roux (Paris EUROPLACE/Finance for Tomorrow), Peter Tankov (ENSAE), Bertrand Villeneuve (Dauphine).

Open free admission but limited places – Registration required

[[REGISTRATION](#)]

PROGRAM

8.30am Registration and Coffee

9.00am **Welcome Addresses**

9.50am **Session 1: Green Bonds**

Presentation of four academic papers

- **PARIS 10, Patricia Crifo** “Environmental, Social and Governance (ESG) performance and sovereign bond spreads: an empirical analysis of OECD countries »
- **ISFA Lyon/ Tilburg University , David Zerbib** « the green bond premium»
- **OCDE, Hideki Takada** “Mobilising Bond Markets for a Low Carbon Transition”
- **FINAGRI CHAIR, Marco Migliorelli** « Time for new financing instruments ? A market-oriented framework to finance environmentally – friendly practices in EU agriculture »

10.50am Coffee Break

11.00am **1st Roundtable: « State of the art and evolution of the green bonds market »**

Moderator: Philippe Dessertine, IAE Sorbonne Business School

Participants: Patricia Crifo, Marco Migliorelli , Hideki Takada, David Zerbib, and

- **EIB** Aldo Romani, Deputy Head of Funding
- **EDF EN** Denis Rouhier, CFO
- **HSBC** Frédéric Gabizon, Head of European Public Sector
- **AMUNDI** Frédéric Samama, Deputy Global Head of Institutional and Global Clients
- **MACQUARIE INVESTMENT FUND** Stéphane Brimont
- **INVIVO** Carole Sorreau, Director Institutional Relations

1.00pm Buffet Lunch

2.00pm **Keynote lecture by Jean Boissinot** Director; Financial Stability, DG Trésor, French Ministry for the Economy and Finance

2.30pm **2nd Roundtable: “Innovative Tools for a Sustainable and Green Finance”**

Moderator: Noémie Dié, ILB

Participants:

- **Green Data Lab** Stéphane Voisin
- **Engie** Thierry Mathieu
- **Beyond Ratings** Rodolphe Bocquet
- **Grizzly** Valéry Lucas-Leclin

3.30pm Coffee break

4.00pm **Session 3: Exposure of Financial Actors to Low-Carbon Transition Risks**

Presentation of four academic papers

- **International Energy Agency (IEA)** Elie Bellevrat, World Energy Outlook
- **PARIS 1 PANTHEON-SORBONNE** Chair Energy & Prosperity, Alessandro Ravina “Assessing transition risk at microeconomic level with a stress test methodology”
- **Vienna University of Economics and Business** Irene Monasterolo “A climate stress-test of the financial system”
- **Paris Diderot University** OSSIAM, “Carbon Footprint for dynamically rebalanced portfolios”

5.00pm **3rd Roundtable: « How may financial actors manage their transition risks? »**

Moderator: I4CE

Participants : Elie Bellevrat, Alessandro Ravina, Irene Monasterolo, Carmine De Franco and :

- **Banque de France** Laurent Clerc, Directeur de la Stabilité Financière
- **ACPR** Olivier de Bandt, Directeur des études
- **BNP Paribas** Christine Lafon, Risk Anticipation Manager
- **AXA** Esther Delbourg, Head of Responsible Insurance, AXA Group Corporate Responsibility

6.00pm Concluding Remarks