# 5 YEARS OF EXPERTISE FOR THE CLIMATE

# ANNUAL REPORT 2020-2021



Une initiative de la Caisse des Dépôts et de l'Agence Française de Développement



## FOREWORD

#### "Innovative methodologies and pioneering work"

The climate issue must take its rightful place and be central in all economic thinking today, whether it be growth, inflation, employment, inequality, international trade or financial stability. When I4CE was founded in 2015, many still viewed climate as an issue for tomorrow. Fortunately, I4CE has helped combat this lack of foresight.

The Institute was founded under the impetus of Pierre Ducret, who served as its president for five years and put it on track to become the Institute it is today. The I4CE team, led by Benoît Leguet, has developed innovative methodologies and pioneering work in many areas. These include the analysis of climate investments, the climate impact of public budgets, carbon certification and the contribution of the financial system in the fight against climate change. This work has proven to be very rewarding. Thanks to this work, the Institute has been able to contribute effectively to the debates on the French recovery plan, it leads a global network of 60 financial institutions and France has adopted a low-carbon label.

The challenge facing the Institute today is as great as ever. It will no longer be a matter of simply persuading or enlightening, but also of helping to frame the economic and political debates of tomorrow. This will require continued investment in research and pioneering work. I am pleased to have joined the Institute to help it stay on the cutting edge, to grow, to reinvent itself when necessary, to fulfill its mission and to have an ever greater impact. I4CE has just celebrated its fifth anniversary. During these five years, the Institute has developed its expertise relating to the economic stakes in the fight against climate change. This expertise, built over time, ensures I4CE is relevant in the public debate and it is able to be of value to the stakeholders. The main achievements of the last twelve months are no exception to the rule: they are often based on research projects and partnerships launched several years ago.

In <u>this 2020-2021 activity report</u>, you can find more than just our main achievements from the last year. For each of them, we also highlight the pioneering work that made them possible. This is our way of celebrating our five years of climate expertise and paying tribute to all those who have worked for the Institute.

#### **#I4CExpertise**



The Institute for Climate Economics is a think tank with expertise in economics and finance whose mission is to support action against climate change.

Through its applied research, the Institute contributes to the debate on climate-related policies. It also publicizes research to facilitate the analysis of financial institutions, businesses and territories and assists with the practical incorporation of climate issues into their activities.



### **IMPACT**

CLIMATE DISCLOSURE : a new step is taken	FINANCIAL REGULATION: climate gets out of its niche		ALIGNMENT: financial institutions now have their toolbox	
CLIMATE ASSESSM BUDGETS: local authorities o do it		STATE-REGION PLAN CONTRACTS: let's not forget the climate		RECOVERY PLAN: Preparing for what comes next
ADAPTATION:			LOW-CARBON STANDARD:	
it is time to clarify the needs			entering adolescence	
FINANCING THE TRANSITION:				CLUBS I4CE :
I4CE exports its methods internationally				a year of anniversaries

# #Institut

BUDGET GOVERNANCE	ΤΕΑΜ	CARBON FOOTPRINT
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L'Institut de l'économie pour le climat est une association experte de l'économie et de la finance dont la mission est de faire avancer l'action contre les changements climatiques. Grâce à ses recherches appliquées, l'Institut contribue au débat sur les politiques liées au climat. Il rend aussi publiques des analyses pour appuyer la réflexion des institutions financières, des entreprises, des pouvoirs publics ou encore des territoires et les aider à intégrer concrètement les enjeux climatiques dans leurs activités.

