IETA: Emerging carbon markets

• Where are we?
  - China has 7 ETS pilots, will have a national ETS by 2017
  - Korea launched its ETS in Jan. this year
  - Kazakhstan has ETS under development
  - Vietnam, Thailand, Indonesia, Colombia, Iran, Egypt, Turkey, Mexico and other countries exploring ETS
  - USA?

• What are main challenges?
  - Competitiveness concerns, no international cooperation on the horizon, many technical issues (allocation, MRV, legislation)

• What are next steps?
  - Pivot of activity on markets will shift towards China & Asia. Potential linkages, carbon clubs
  - **IETA view:** Include hook for cooperation on carbon pricing in Paris Agreement, move towards more global framework rather than fragmented approaches
INDC Map
As of 30 Nov 2015

- **INDC Submitted**
- **INDC includes the use of International markets**
- **Country will consider using markets**
- **INDC Not Submitted**